



Domus Dorpatensis
Foundation for Science
and Liberal Arts

A photograph of the Earth from space, showing the curvature of the planet and the blue oceans. The landmasses are visible in shades of brown and green, and the atmosphere is a thin blue layer. The background is a deep, dark blue.

2021

annual report

Table of contents

Introduction	003
Activity report	006
Our impact	009
DD Academy	011
DD StratLab	015
Other impact	019
Organization	023
Economic activity	025
Financial report	030

Beginning of the accounting year: 01.01.2021

End of the accounting year: 31.12.2021

Business name: Foundation for Science and Liberal Arts Domus Dorpatensis

Register code: 90007342

Address: Raekoja plats 1/Ülikooli 7, Tartu 51003

Phone nr: 58140314

E-mail: dd@domusdorpatensis.org

Homepage: domusdorpatensis.org

A mosaic of a fish, possibly a salmon or trout, is depicted on a blue background. The fish is rendered in shades of white, grey, and yellow, with a detailed scale pattern. The mosaic is set against a background of blue tiles, some of which are larger and more uniform, while others are smaller and more irregular, creating a textured effect. The word "Introduction" is overlaid in white, bold, sans-serif font in the center of the image.

Introduction

Civilization has been built for at least **12,000 years**. In this sense, the sense of time of the Western society is somewhat limited. At the same time, even 2021 is, of course, a much longer perspective than what we realistically operate in on a daily basis. This report is, for example, for one year, development plans are for 4-5 years, 10-15 is considered very long-term thinking. However, all this is only a glimpse from the perspective of civilization, not to mention the perspective of the human species, biological life or the Universe.

However, there is **currently** a war in Ukraine. There is still a global pandemic. There is less than 10 years left to peak emissions to prevent a climate catastrophe. Huge challenges are here and await immediate intervention. They push us to leave aside everything else and focus on solving the biggest problems. This is not wrong.

But that is not right either. Ukraine is currently at war and the planet is becoming uninhabitable because we were dealing too much with the present. The plan was to get richer in the present in order to improve the world at some point in the future. We blame Germany for protecting their industry during a war, but we ourselves have profited for decades from Russian transit, not to mention the ecological footprint of our energy production or our cooperation with the world's autocracies.

The present must, of course, be dealt with, but the future must not be overlooked. That is why DD is one of those NGOs that seeks to operate on a **civilizational scale**. We want to ask what should have been done differently about Russia 25 years or 250 years ago. Moreover, to try to understand how today's societies are affected by choices and developments that took place 1,000, 2,000 or 5,000 years ago, in order to make choices today that could have a positive impact on the future 1,000 or 12,000 years later.

This is, of course, science fiction. It is clear that we cannot predict what will happen in 1000 years, we do not even know whether World War III is taking place in a month's time or not. That is why we here at DD also have to deal with **today's challenges** and develop our activities here and now. That is what we are doing, and we will give an overview of it in this report.

But we are also sticking to our more “science fiction” perspective. We consider this before starting any new thing, developing any existing thing or ending any of our activities. We don't make important decisions and developments with a short-term perspective. So I'm very happy to say that DD has **continued to develop** its activities with a long-term perspective.

We continued to build the **DD Academy** into a global network and develop into one of the best development programs in the world, despite the difficulties caused by the pandemic. We continued the rapid growth of **DD StratLab** and expanded its work into new areas. And we began to launch a completely new **Center for Developing Democracy** to influence directly the institution-building that has the greatest impact on shaping civilizational processes.

The DD **organization** as a whole has become more stable in the face of (or because of) global instability. We have a stronger foothold due to reserves (and investments), a more diversified revenue base and also a very diverse range of activities. Our **people** have become our main strength more and more. The DD house has stabilized as a more or less passive source of income, and the quality and volume of all other activities depend mostly on the skills and enthusiasm of our people, and we have more and more of both.

Despite (and caring for) world crises, we will continue to work with DD for the long-term perspective of humanity. **Many thanks** to everyone who has accompanied us on this journey and will continue to do so!



Martin A. Noorkõiv

CEO of DD

A white marble statue of Minerva, the Roman goddess of wisdom, stands atop a classical building with columns. She holds a spear in her right hand and a shield in her left. The background is a dark blue gradient with faint circular patterns.

Societal **systems** and **structures** that direct and support developments.

**Building institutions,
that enable humanity
to flourish.**

A blue-tinted branch with many small, oval-shaped leaves, extending from the right side of the page towards the center.

The goal of DD is the development of **science**, **culture** and **society**.

The greatest impact of our activity does not manifest itself in the day-to-day work. The **democratic institutions** that we foster are enablers: If they function well, the rest of society can freely engage in everything else, whether it be science, culture or everything in between.



2021

activity report

DD



Year in numbers

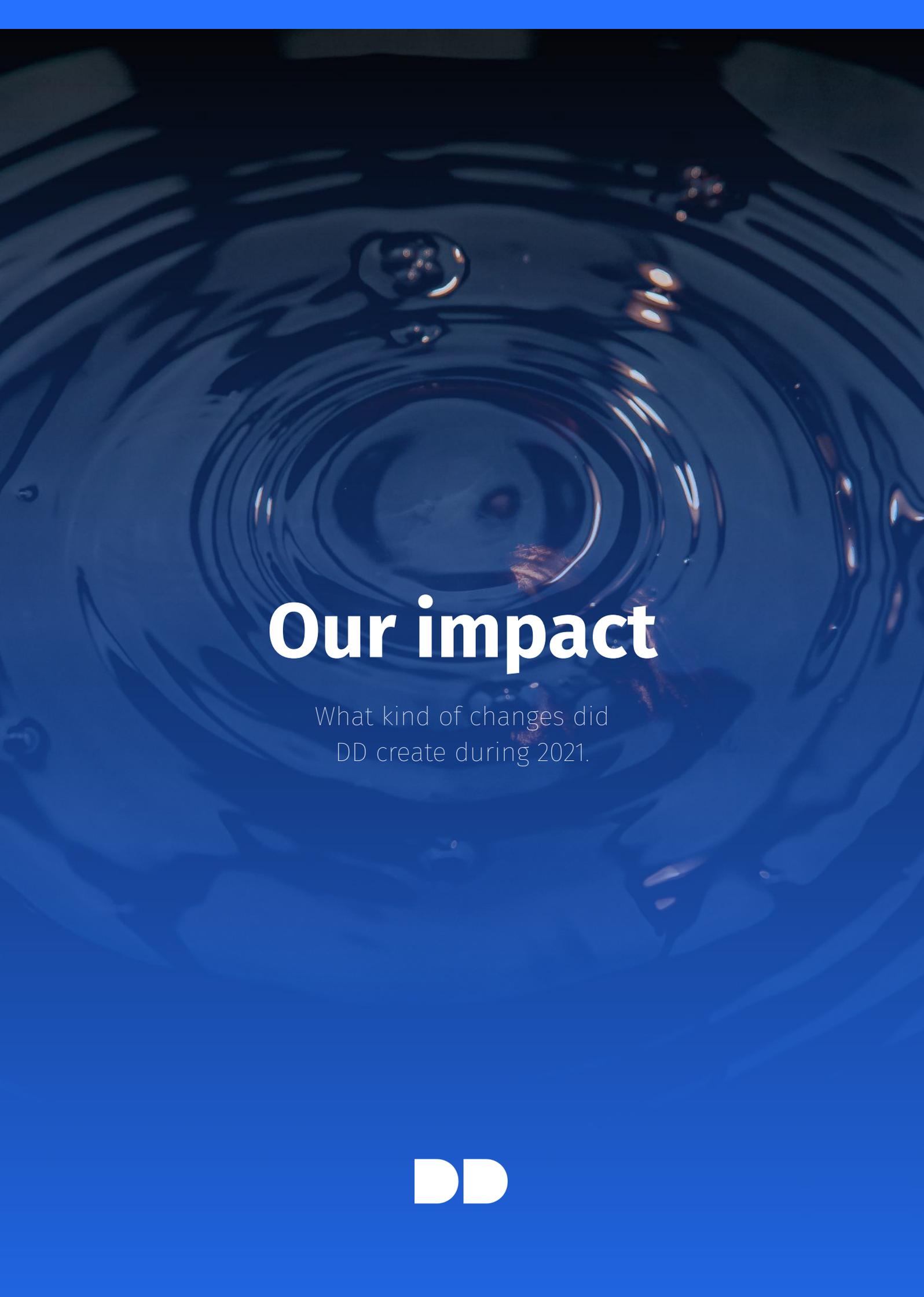
 **43** **Students** were accepted into DD Academy
2020: 38

Volunteers in all DD teams **40** 
2020: 33

 **14** **Employees**, part- and full-time
2020: 10

Annual **turnover** **218 224€** 
2020: 207 125€

 **72 412€** **Reserves** and **investments** combined
2020: 15 000€



Our impact

What kind of changes did
DD create during 2021.

DD



How we think about impact?

The ordinary meaning of impact is quite simple: Did what we do change anything? Positive impact is positive change and negative correspondingly negative. Unfortunately, such a simple understanding is not enough to operate as an actual nonprofit.

Here concepts “**direct impact**” and “**long-term impact**” come to play. Let’s use an analogy. The direct impact to a cannonball in a cannon is the detonation of gunpowder and its concurrent launch out of the cannon’s barrel. It is something that we can directly influence and measure through the cannon’s structure and design. The long-term impact is the cannonball’s impact on, e.g., on a castle’s wall or the possibility of capturing the castle itself following the wall’s collapse. Our everyday activities, whether they be training sessions, consultations, project activities etc., are like the initial cannon barrel and our direct impact is, for example, that the people who participated in the training session are smarter and more skillful than they were before. The long-term impact, however, is what these people **do in the world** with their new skills. That is something we can no longer directly influence.

For us, that example is very literal: In the case of the DD Academy’s program, we can only see the direct impact on its participants, whereas their actions in society, influenced by our program, will only be visible **within 10-20 years**. Furthermore, it is hard to pinpoint how many of those actions transpire thanks to our influence.

That is why we have designed our activities (cannon barrels) in an **evidence-based** way, so that we can assume that if we are able to shoot out enough cannonballs, then we can expect the desired long-term impact from them. This is the reason why we only show the amount of “shot cannonballs” and assume that the long-term desired impact will arrive.

DD ACADEMY

A year-long free development program for students in Tartu and Riga to help them become developers of democratic institutions.

How to we achieve impact?



Giving young people skills like teamwork, communication skills, leadership etc.



Helping understand the functioning and development of democracy and the open society.



Creating a nurturing community with whom to exchange ideas and act together with.

What results did we achieve?

India Nigeria
Turkey **Estonia** Sri Lanka
Azerbaijan Ukraine
Latvia Russia

10/10 modules developed



* In the 2020/21 season, the Riga program did not start due to the pandemic

The year's main developments

For DD Academy, the keyword for 2021 was stabilisation - we adjusted our systems and tried to cope with the ongoing **pandemic**. When in the spring our development team finished the updating of the debate module and videos, then, in the autumn, we reviewed and re-ordered all of the program's materials.

In our **recruitment campaign**, we took on a more youthful and hopeful tone, exemplified by the new message "Find your potential to lead change". Though the number of candidates did not reach the hoped level, we still accepted more people than last year. This time we were able to open the Riga program, but unfortunately we were forced to organize already the second weekend digitally. Due to this, several participants successively left the program and in a difficult situation we decided to discontinue the Riga program. The pandemic didn't have such an effect the Tartu program and 11 participants reached the end. Due to another pandemic year, we rewrote the **Baltic expansion** project and are now directing our focus to strengthening the two already existing programs instead of expanding.

In the end of the year, the head of the DD Academy, Toomas Tuul turned his attention to teaching and his role was taken over by **Triin Mirjam Tark** who had been a member, head and coordinator of the program team and had been active in the development team. In addition, there were changes in the DD Academy's structure. Firstly, the expansion team was merged with the leadership and a separate organizing team was formed to ensure a smoother workflow. When the number of people grew again, the recruitment team seceded from the organizing team as a new unit and the leadership of the DD Academy was restored with its members being the head of the DD Academy, the head of the development team **Keit Puh**, the head of the organizing team **Annika Kumar**, the head of the recruitment team **Toomas Tuul** and the new head of the Riga program **Alo Aasmäe**.

PARTICIPANT'S EXPERIENCE:

Karmen

Analysis of the simulation



DD Academy has given me a lot. As a recent graduate, I still don't comprehend how much I've grown and learned during the year, it probably takes time to process it all. There is definitely room for self-improvement and DD Academy has given me a strong basis for that.

One of the most challenging tasks was organizing an event. Altogether three events took place: a two day long cultural trip to Ida-Virumaa, an event promoting vegetarianism and a webinar about information war. We all did great! The cultural team introduced Ida-Virumaa to approximately twenty foreign students studying in Estonia. For that, they collected 1400 euros through Hooandja. The participants especially liked the walk on the frozen Lake Peipus. University of Tartu's media studies co-professor Maria Murumaa-Mengel spoke at the web seminar. At first, she was supposed to talk about excessive social media and phone usage but they decided that because of the war, which had just begun, it's more relevant to talk about **information war** and how to orientate in that.

My team organized an event promoting vegetarianism. We cooperated with Taimne

Teisipäev and Foodsharing Tartu. In addition to lovely guests, we also offered free home-made vegan food: an Egyptian dish koshary and brownies. We also made a board game where participants needed to collect vegetables and talk about food, such as eating habits and motivation (or the lack of it) to become vegetarian. It was the first bigger event that I've organized and led. I was so nervous but the event went well! The participants enjoyed the food and even took leftovers with them, the room was filled with cozy buzz as we were playing the board game and we managed to collect over 60 euros of donations that covered most of our expenses. A few people even asked when the next event will take place. Even though we had some setbacks and everything didn't go ideally (as it usually happens), we did great and the participants enjoyed it so we are satisfied with the result!

However, my most favorite challenge was **“Meeting the Unknown”**. We had to meet with an unfamiliar person or a group and get a sense of their worldview. I met with four American missionaries who are serving in Tartu. Meeting them was an experience! Two guys in suits walked past me every DDA weekend. Because it happened so often, they started to recognize me and we said hello to each other.



I was wondering who they might be. I came up with different jobs from a security guy to an official. Eventually I mentioned it to DDA people and it turned out that the guys are missionaries. I was curious but wasn't brave enough to reach out to them. Until the “Meeting the Unknown” challenge came. I knew immediately that I want to meet with the missionaries. So one Sunday I went to their church and talked to them after the service. I also arranged a longer interview to get to better know what their everyday looks like, how they became missionaries and what do they think about Estonia. I also wrote an article about it. It was one of the most fascinating discussions I've ever had so I'm very grateful that Academy gave me the last push I needed to meet the missionaries.

Helping public and third sector organizations grow their societal impact.

How do we achieve impact?



Developing the management, structure and operational model of organizations.



Designing and conducting national, regional and sectoral strategy processes.



Consulting organizations regarding impact models, processes etc.

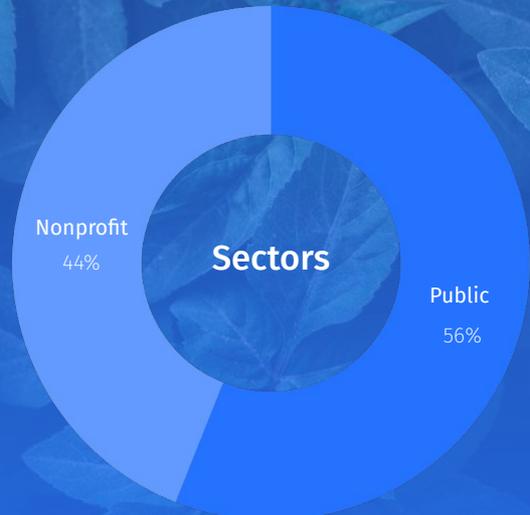
What results did we achieve in 2021?

25 Projects realised

8 Development plans written

11 Impact models developed

20 Leaders advised



The year's main developments

The greatest development of 2021 was definitely moving from a part-time workforce to a **stable and full-time workforce**. When in the spring of 2021 there were about six employees working in DD StratLab out of whom most had their main jobs elsewhere, then starting from autumn, for the first time, DD StratLab reached a situation in which for most of its employees DD StratLab was their main employer.

In September, the team gained a new full-time member **Joanna Kurvits**, who in addition to working in DD StratLab also proceeded to lead the Hybrid European Democracy Festival project in a greater extent. In addition, there were still several freelance consultants working at the team.

There have also been developments regarding the conducted projects. For example, in addition to our usual organization or sectoral level development plans we were hired to create **local government development plans**. So far, DD StratLab's focus has not been on drawing up the strategic plans of municipalities, but we decided to take up the challenge.

In addition, for the first time, we are putting greater emphasis on projects regarding **general education**. For example creating the Estonian Informatics Education strategy and Tallinn state secondary schools plan were projects, where we could better employ our knowledge of the educational sector.

1. PROJECT EXAMPLE

Improving the Committee for Sustainable Development



On commission from the Government Office, we conducted an analysis on the current rules of procedure of **the Commission for Sustainable Development (SAK)** and formulated proposals on how to change or develop them in a way to make the commission's work as reasonable and effective as possible.

During the process, we had to answer **questions** like whether SAK should have a representative or expert focus; whether it should be independent or thoroughly integrated into the state's strategy system; how reactive or proactive its activities should be etc.

As a result of our work, we **visualised** the opportunities how to change the commission's workflow from slighter adjustments to more drastic restructuring.

2. PROJECT EXAMPLE

The pre-opening action plan for the state secondary schools in Tallinn



In 2023 there is planned to be three state secondary schools in Tallinn: Tõnismäe, Pelgulinna and Mustamäe state **secondary schools**. The heads of the schools were elected early, so that they would have the possibility to give their input regarding the construction of the school buildings and to make thorough preparations regarding the schools' educational aspects.

Since there are many **questions** that arise with the opening of a new school (the buildings, their interior, the necessary procurements, recruitment of the teaching staff, choices regarding the curriculum etc.) - the state secondary schools in Tallinn asked us to help draft a pre-opening plan that would consider all of these aspects. As a result of the project we created an easily changeable visualised schedule. In addition, we used project management software to create an action plan that can be used in the future with the future employees.

DD other impact

We are an active NGO that gives opportunities for growth to its volunteers, actively participates in the activities of several networks as well as in public discussions in the media, Internet and events.

How do we achieve impact?



Giving opportunities for growth to changemakers within the DD community.



Participating in the activities of networks and umbrella organizations.



Organizing public discussions and participating in the ones organized by others.

What kind of results did we achieve?



40 **Volunteers** in the DD community

11 **Trainings and events** for the DD volunteers



7 **Networks** we are members of

3 **Decision-making bodies** where DD is represented



7 **Articles** in the media

12 events we participated in

9700 **Followers** on social media



Hybrid European
Democracy Festival

The Hybrid European Democracy Festival Project

In 2021 we began organizing the Hybrid European Democracy Festival, which is a part of the Tartu 2024 European Capital of Culture main program. The project is organized by the DD Foundation along with the The Opinion Festival and The University Student Foundation.

The Hybrid European Democracy Festival is an **opinion festival**, which has its discussion hubs in different university cities all across Europe which we connect through the newest hybrid reality solutions. In at least **15 cities** we have physical discussion hubs, from where we transmit the discussions into other cities. That way, there is an opportunity to converse with each other directly without physically going to the other country.

For the organizer of each area of discussion, the main framing topic is “The Arts of Survival” That way we can discuss how to survive climate change, how democracy can survive in Europe or other challenges that the years may bring. The question also encourages the valuing of joint knowledge-based and interdisciplinary discussions.

As is customary to Tartu, an important role in discussions will be given to students and universities. The Hybrid European Democracy Festival will be organized by active **students** and student organizations. It will also be the students who formulate the discussion topics..

The festival’s **main stage** will be in Tartu along with the bigger discussions and it will take place in the framework of the Tartu [Pre]Opinion Festival, which will be organized and led by the Paide Opinion Festival Team within our project.



The DD section in Müürileht: State chess

In June 2021, DD launched its own **section** in collaboration with Müürileht with the purpose of analyzing different (ideally timely) societal challenges from the perspective of strategy. In 2021, three articles were published in this section and in 2022 the collaboration continued.



08.06. **State chess: How to see better moves?**

We take a look at the opportunities provided by the strategic approach regarding energy policy and hobby education. [Read more →](#)

Martin A. Noorkõiv, CEO of DD



13.09. **Recommendations for the long-awaited school reform**

The window of opportunity for transitioning the Russian language schools to the Estonian language is opening: What can we do to ensure that the reform is successful? [Read more →](#)

Sandra Haugas, Expert on educational policy in Praxis



02.11. **How to leave the virus behind us?**

The coronavirus is global, but the strategies chosen to cope with it differ by countries. Let's analyze them. [Read more →](#)

Küllli Taro, Head of Knowledge Transfer in the TalTech Ragnar Nurkse Department of Innovation and Governance



DD HUB

The Tartu coworking space for NGO-s and student organizations

DD HUB has offered the opportunity to rent a desk space in Tartu at a fair price for [over 11 years](#). The price includes additional opportunities for the use of a meeting space, seminar room, kitchen etc.

In 2020 there was a drop in use of the DD HUB, since organizations were forced to move their activities into the digital space. In 2021, there was a partial **recovery** in the more active use of the coworking space.

In addition to the opportunities for individual work and organizing the organization's meetings, internal and public events, DD HUB also offers the opportunity to converse with and directly **collaborate** with other nonprofits. This is something that has had a greater effect on student organizations, but has at least partially also been a possibility for others.

It is nice to see that the **TEDxTartu** team has returned to DD HUB, which they had also used in 2011 when DD HUB was founded.

DD HUB tenants in 2021:





Organization

What has changed with the
DD internal operations.

DD



Main developments within the organization

2021 was for DD as an organization a **year of stabilisation**. We got all of the important systems to function better: The internal communication channels (Google Chat), the arrangements of the office, the inside web (including the onboarding program), the systems of financial management (including a more inclusive budgeting process thanks to a KÜSK project), the systems for renting out apartments (including an automated system to assess the utilities costs), moving from only part-time employees to three full-time employees in DD StratLab, the number of volunteers started growing again, the financial reserve has grown to the desired level (40 000€) and we've begun investing (30 000€).

There haven't been any big changes regarding the organization's leadership, except for **Birte Schellmann**, a member of the council, finishing her term. We are very grateful for her contribution to DD's development!



Economic activity

What changes have occurred
with our finances.

DD

Main developments in the economic activity

DD's revenue in 2021 was **218 224€**, which was 5,4% more than in 2020. The expenses were **146 793€**, which in turn were 23,6% lower. The change is due to two factors: The **revenue from the DD building** has dropped due to the closure of the guest departments (because of covid). Meanwhile, the **DD building expenses** have dropped even more (mainly at the expense of labour costs). The business income was distributed as follows::

Business income	2021	2020	2019
DD StratLab	62 475€*	68 705€	33 559€
Commercial premises	55 790€	58 109€	67 466€
Guest apartments	-	39 380€	111 284€
Rental apartments	43 541€	14 190€	-
Seminar rooms	-	2 220€	6 861€
Other business incomes	266€	1 329€	2 118 €
SUM	162 073€*	183 933€	221 288€

* DD StratLab brought in an additional 59 220€ of project revenue. Though we received these funds in 2021, they are not reflected in the income statement, because we will be able to take them into account only once we've made the corresponding expenditures (2022-2024). Hence, DD StratLab's total sales turnover for 2021 was **121 695€**.

Grants and donations	2021	2020	2019
Project grants	20 447€	14 087€	3 280€
Operating grants	4 550€	4 980€	4 500€
Donations	31 153€	4 089€	6 214€
SUM	56 150€	23 152€	13 994€

The DD founder **Alexander von Rücker** made a donation of 30 000€ to help with the restructuring of the building's Internet system. There were three grant projects in 2021: The City of Tartu's operating grant for the DD Academy program, the DD Academy expansion project funded by the Active Citizen Fund and the DD financial management development project funded by the Civil Society Fund.

The DD expenditures fell significantly (mainly due to labour costs regarding the building). In total, the expenditures fell 23,6%. Within the labour costs of the board, there are, in addition to management-related costs, 1,5 FTE-s of DD StratLab's, 0,3 FTE-s of DD Academy and 0,3 FTE-s of the building-related labour costs.

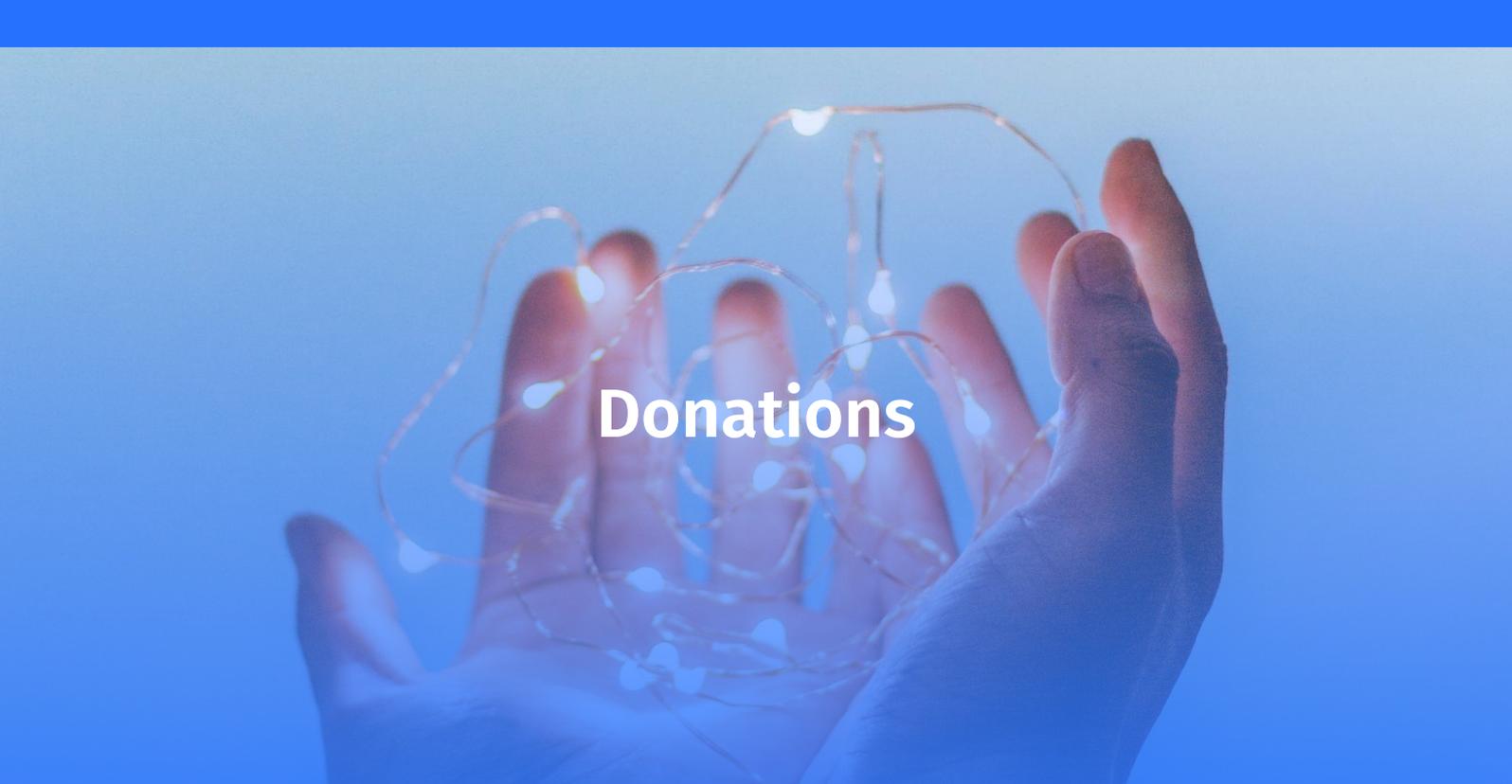
Costs	2021	2020
Labour costs	82 573€	112 359€
Building-related	4 997€	56 458€
DD StratLab	31 582€	31 274€
DD Academy	9 419€	5 206€
The board	36 575€	23 230€
Operating costs	53 807€	68 504€
Building-related and general	43 173€	42 529€
DD StratLab	4 459€	21 437€
DD Academy	3 224€	4 394€
Other costs (including amortisation)	10 413€	11 297€
SUM	146 793€	192 160€



Developments in the building

In 2021, **the tenants of the commercial premises** didn't change much. The following organizations continued to rent our rooms: Pereoptika OÜ, the restaurant Pepe's (Salat ja Disko OÜ; BM&W OÜ), the beauty salon Imago (Salong OÜ), the design office Weidenberg Projekt OÜ, the jewelry shop 4Sign OÜ and the web design firm Voog (Edicy OÜ). In addition, we got a new tenant, Southwestern Advantage Europe OÜ.

For the first time, instead of being used as guest apartments, in 2021, all of our house's apartments were **rented out on a long-term basis for the whole year**. The revenue from it was smaller, but the expenses were proportionally even smaller.



Donations

DD's revenue base is diverse. Most of it comes from our own social entrepreneurship, the development and expansion of our societal activities is usually done through public sector grants (KÜSK, ACF etc.) and different people continue to support us through private donations.

In 2021, the biggest donation was from the DD founder **Alexander von Rücker**, who supported DD's post-corona-year development activities (mainly improving the Internet within the house) and the growth of the financial reserve to the desired level. In total, his donation was 30 000€.

In addition, we have a few **permanent donors** and people who make a donation every once and a while: Angela Ader, Hristo Neiland, Age Toomla, Laura Kalda. For several years now, we have also received donations from people's tax returns. Although those donations remain anonymous to us, we are still very grateful for their contribution as well!

Other types of donation (e.g. in the form of things) were made also by Joosep Krüger, Arno Värvi, Hannes Leinola, Heidi Maiberg, Meri Külm and many others.

We are deeply grateful to all of you!



2021

financial report

DD

Statement of financial position

	2020	2021	Note
Assets			
Current assets			
Cash and cash equivalents	66 401	161 798	2
Receivables and prepayments	14 109	10 859	3
Total current assets	80 510	172 657	
Non-current assets			
Subsidiaries and associates	5 382	5 382	5
Financial investments	0	32 412	
Investment property	477 060	471 797	7
Property, plant and equipment	406 548	402 416	8
Total non-current assets	888 990	912 007	
Total assets	969 500	1 084 664	
Liabilities and net assets			
Liabilities			
Current liabilities			
Loan liabilities	11 331	11 640	9
Payables and prepayments	33 477	87 868	10
Total current liabilities	44 808	99 508	
Non-current liabilities			
Loan liabilities	67 667	56 026	
Total non-current liabilities	67 667	56 026	
Total liabilities	112 475	155 534	
Net assets			
Foundation/Issued capital	199 404	199 404	
Accumulated surpluses (deficits)	644 723	657 621	
Surplus (deficit) for the period	12 898	72 105	
Total net assets	857 025	929 130	
Total liabilities and net assets	969 500	1 084 664	

Statement of revenues and expenses

	2020	2021	Note
Revenue			
Grants and donations	24 552	56 150	12
Business income	182 533	162 073	13
Other incomes	40	1	
Total revenue	207 125	218 224	
Expenses			
Direct cost of projects	-4 539	-6 175	14
Other operating expense	-63 967	-47 632	15
Employee expense	-112 359	-82 573	16
Depreciation and impairment loss	-9 394	-9 395	8
Other costs	-1 902	-1 018	
Total expenses	-192 161	-146 793	
Surplus (deficit) from operating activities	14 964	71 431	
Gain (loss) from financial investments	-	2 534	
Interest expenses	-2 101	-1 865	
Other financial income and expense	2	5	
Net surplus (deficit) for the period	12 898	72 105	

Statement of cash flows

	2020	2011	Note
Cash flows from operating activities			
Surplus (deficit)	14 964	71 431	
Surplus (deficit)			
Depreciation and impairment loss	9 394	9 395	6;7
Total adjustments	9 394	9 395	
Adjustments for operating receivables and prepayments	-6 016	-3 250	3
Adjustments for operating liabilities and prepayments	18 369	58 266	10
Interest received	2	5	
Total cash flows from operating activities	36 713	135 847	
Cash flows from investing activities			
Paid for acquisition of other financial investments	0	-29 833	
Other income from investing activities	0	2 579	
Total cash flows from investing activities	0	-27 254	
Cash flows from financing activities			
Repayments of loans received	-5 404	-11 331	
Interest paid	-2 101	-1 865	
Total cash flows from financing activities	-7 505	-13 196	
Total cash flows	29 208	95 397	
Cash and cash equivalents at beginning of period	37 193	66 401	2
Cash and cash equivalents at beginning of period	29 208	95 397	
Cash and cash equivalents at beginning of period	66 401	161 798	2

Statement of changes in net assets

	Accumulated surpluses deficits from previous period	Accumulated surpluses deficits from previous period	Total net assets
31.12.2019	199 404	644 723	844 127
Net surplus (deficit) for the period	0	12 898	12 898
31.12.2020	199 404	657 621	857 025
Net surplus (deficit) for the period	0	72 105	72 105
31.12.2021	199 404	729 726	929 130

Note 1. Accounting policies

General information

The financial statements of Domus Dorpatensis Foundation for 2020 have been prepared in accordance with the Estonian Financial Reporting Standard (EFS). The basic requirements of EFS are established in the Accounting Act of the Republic of Estonia, which is supplemented by the Accounting Standards Board given instructions.

In preparing the income statement, Domus Dorpatensis Foundation uses the information provided in the Guidelines No. 14 of the Accounting Standards Board of the Republic of Estonia scheme. The financial statements are prepared on the basis of the financial year recorded in the accounting registers of Domus Dorpatensis Foundation economic transactions.

The functional and presentation currency of SA Domus Dorpatensis is the euro.

Money

Current account balances are recorded as cash and its approximation.

Shares in subsidiaries and associates

A subsidiary is a company over which the parent company has control. A subsidiary is controlled by the parent if the parent owns directly or indirectly more than 50% of the voting power of a subsidiary, or is otherwise able to control a subsidiary; operational and financial policies.

Investments in subsidiaries are accounted for in the balance sheet of SA Domus Dorpatensis using the equity method (RTJ 11 § 61 p). Under this method, the investment is initially recognized at cost and adjusted in subsequent periods by the investor changes in the equity of the investee.

Requirements and advance payments

Trade receivables include short-term receivables arising in the ordinary course of business. Trade receivables as well all other receivables are carried at amortized cost (i.e. cost less receivable) allowance for impairment and principal repayments) or cost.

Real estate investments

Investment property includes real estate objects that the foundation holds for the purpose of earning rental income and which are not used in their own economic activities. Investment property is stated at cost, which includes all acquisitions related transaction fees. Further, investment property is recognized in the residual value similarly to property, plant and equipment.

Tangible and intangible fixed assets

Tangible fixed assets are assets used in the foundation's own economic activities with a useful life of more than one year and a cost of from 1000 euros. Assets with a useful life of more than 1 year but with an acquisition cost of less than EUR 1,000 are recognized until use as low-value inventory (inventories) and expensed at the time of commissioning. Expenditure on low-value inventory off-balance sheet records have been kept.

Current maintenance and repair costs are recognized in the income statement. Tangible fixed assets are recorded in the balance sheet at their residual value. Land is not depreciated. Assets are depreciated from the month of commissioning.

The minimum threshold for the registration of fixed assets is 1000 euros

Financial liabilities

A financial liability is a contractual obligation to pay cash or another financial asset to another party (e.g. a liability to suppliers, loans received, etc.).

All financial liabilities (trade payables, borrowings, accrued liabilities and other current and non-current liabilities) are initially recognized at cost, which includes all costs directly attributable to the acquisition. Further recognition is in progress-adjusted cost method.

The adjusted cost of current financial liabilities is generally equal to their nominal value, therefore short-term financial liabilities are recognized in the balance sheet at the amount due.

Donations and grants

Grants received are recognized as income in proportion to the elapsed time during which the related grants were fulfilled. The estimated income from government grants for the next period has been allocated to the current liability item in the balance sheet when compiling the balance sheet "Government Grants".

Revenues

Revenues from the sale of goods and services is recognized when all significant risks and rewards of ownership have been transferred to the buyer. The cost of the transaction can be measured reliably, it is probable that an outflow of resources will be required to settle the obligation.

Note 2. Cash and cash equivalents

	2020	2011
Cash register	0	0
Bank accounts	66 401	161 798
Total cash and cash equivalents	66 401	161 798

Note 3. Receivables and prepayments

	31.12.2021	Within 12 months	Note
Accounts receivable	7 581	7 581	
Accounts receivables	7 581	7 581	
Receivables from related parties against	17	17	
Tax prepayments and receivables	3 261	3 261	4
Tax prepayments and receivables	10 859	10 859	

	31.12.2020	Within 12 months	Note
Accounts receivable	10 811	10 811	
Accounts receivables	10 811	10 811	
Tax prepayments and receivables	3 298	3 298	4
Tax prepayments and receivables	14 109	14 109	

Note 4. Tax prepayments and liabilities

	31.12.2020		31.12.2021	
	Tax prepayments	Tax liabilities	Tax prepayments	Tax liabilities
Value added tax	0	1 900	0	6 951
Personal income tax	0	951	0	1 095
Income tax on special relief	0	0	0	41
Social tax	0	1 627	0	1 874
Contributions to pension	0	97	0	112
Unemployment insurance tax	0	118	0	136
Prepayment account balance	3 298		3 261	
Total tax prepayments and liabilities	3 298	4 693	3 261	10 209

Note 5. Shares of subsidiaries

Shares of subsidiaries, general information				
Subsidiary's registry code	Name of subsidiary	Country of incorporation	Principal activity	Ownership interest (%)
10694601	RR Kinnisvaraarenduse OÜ	Estonia	68201	100

Shares of subsidiaries, detailed information:			
Name of subsidiary	31.12.2020	Profit (loss) by equity method	31.12.2021
RR Kinnisvaraarenduse OÜ	5 382	33	5 382
Total shares of subsidiaries, at end of previous period	5 382	33	5 382

Note 6. Long-term investments

	Stocks and ETFs	Total
Purchase price	29 833	29 833
Profit/loss and revaluation	2 579	2 579
31.12.2021	32 412	32 412

Note 7. Property investments

	Buildings	Total
31.12.2019		
Carried at cost	526 223	526 223
Accumulated depreciation	-43 901	-43 901
Residual cost	482 322	482 322
Depreciation	-5 262	-5 262
31.12.2020		
Carried at cost	526 223	526 223
Accumulated depreciation	-49 163	-49 163
Residual cost	477 060	477 060
Depreciation	-5 262	-5 262
31.12.2021		
Carried at cost	526 223	526 223
Accumulated depreciation	-54 426	-54 426
Residual cost	471 797	471 797

	2020	2021
Lease income earned on investment property	72 299	99 331
Direct administrative expenses on investment property	12 740	17 566

Note 8. Property, plant and equipment

	Land	Buildings	Other	Total
31.12.2019				
Carried at cost	32 844	413 266	30 213	476 323
Accumulated depreciation	0	-35 430	-30 213	-43 901
Residual cost	32 844	377 836	0	410 680
Depreciation	0	-4 134	0	-4 134
31.12.2020				
Carried at cost	32 844	413 266	30 213	476 323
Accumulated depreciation	0	-39 562	-30 213	-69 775
Residual cost	32 844	373 704	0	406 548
Depreciation	0	-4 132	0	-4 132
31.12.2021				
Carried at cost	32 844	413 266	30 213	476 323
Accumulated depreciation	0	-43 694	-30 213	-73 907
Residual cost	32 844	369 572	0	402 416

Note 9. Loan commitments

	31.12. 2020	Remaining maturity			Interest rate	Curre ncy	Due date
		1	1 - 5	+5			
Non-current loans							
Bank loan	67 666	11 640	56 026	0	2,5% + EURIBOR	EUR	21.06.2 027
Non-current loans total	67 666	11 640	56 026	0			
Loan commitments total	67 666	11 640	56 026	0			
Non-current loans							
Bank loan	78 998	11 331	66 580	1 087	2,5% + EURIBOR	EUR	21.06.2 027
Non-current loans total	78 998	11 331	66 580	1 087			
Loan commitments total	78 998	11 331	66 580	1 087			

Carrying amount of collateral assets	31.12.2020	31.12.2021
Land	32 844	32 844
Buildings	850 764	841 369
Total	883 608	874 213

Note 10. Payables and prepayments

	31.12.2020	Within 12 months	Note
Trade payables	5 803	5 803	
Employee payables	260	260	
Tax payables	4 693	4 693	4
Prepayments received	6 233	6 233	
Other received prepayments	6 233	6 233	

Government grant obligation	16 488	16 488	11
Total payables and prepayments	33 477	33 477	

	31.12.2021	Within 12 months	Note
Trade payables	7 551	7 551	
Employee payables	908	908	
Tax payables	10 209	10 209	4
Prepayments received	6 031	6 031	
Government grant obligation	63 169	63 169	11
Total payables and prepayments	87 868	87 868	

Note 11. Grants with special terms

	31.12.2020 Liabilities	Received	Recognized in statement of revenues and expenses	31.12.2021 Liabilities
Tartu 2024	1 950	11 220	-4 550	8 620
KÜSK AH20	9 872	7 897	-9 102	8 667
ACF	4 666	0	-4 666	0
City of Tartu	0	4 560	-4 560	0
Erasmus+	0	48 000	-2 118	45 882
For operating expenses	16 448	71 677	-24 996	63 169
Total grants	16 448	71 677	-24 996	63 169

	31.12.2019 Liabilities	Received	Recognized in statement of revenues and expenses	31.12.2020 Liabilities
Tartu 2024		1 950	0	1 950
KÜSK AH20		9 872	0	9 872
ACF		10 706	-6 040	4 666
City of Tartu		4 980	-4 980	0

Unemployment fund	8 047	-8 047	0
For operating expenses	35 555	-19 067	16 488
Total grants	35 555	-19 067	16 488

Note 12. Grants and donations

	2020	2011	Note
Grants and donations related to income	19 067	24 997	10
Grants and donations not intended for specific intention	5 485	31 153	
Total grants and donations	24 552	56 150	
Provision from state budget	8 047	9 102	
Provision from local government	4 980	9 110	
Monetary and non-monetary grants and donations			
Monetary grant	24 552	56 150	
Total grants and donations	24 552	56 150	

Note 13. Business income

	2020	2021
Guest apartments	39 380	0
Business premises	72 299	99 331
Seminar rooms	2 220	267
Services	1 329	0
DD StratLab	67 305	62 475
Total business income	182 533	162 073

Note 14. Direct expenses of projects financed by grants and donations

	2020	2021
Energy	-245	0
Electricity	-245	0
Transport expenses	-34	-317
Rent	0	-300
Office expenses	-1 449	0
Training expenses	-1 069	-1 737
Food expenses	-364	-1 061
Advertising expenses	-587	-994
Accommodation expenses	-410	-685
Other expenses	-381	-1 081
Total direct expenses of projects financed by grants and donations	-4 539	-6 175

Note 15. Miscellaneous operating expenses

	2020	2021
Leases	-106	0
Energy	-12 264	-8 167
Electricity	-4 553	-3 022
Heat energy	-7 711	-5 145
Water supply services	-1 221	-3 468
Miscellaneous office expenses	-4 340	-955
Travelling expenses	0	-964
State and local taxes	-1 291	-3 280
Guest apartment expenses	-8 192	0
Repair and maintenance expenses	-12 740	-17 566

Service expenses	-1 280	-1 780
Event organizing expenses	-17 670	-3 938
Other building expenses	-971	-1 084
Communications expenses	-1 952	-3 735
Advertising expenses	-1 940	-1 116
Other expenses	0	-1 579
Total miscellaneous operating expenses	-63 967	-47 632

Note 16. Labor expenses

	2020	2021
Wage and salary expenses	-86 790	-61 024
Social security taxes	-29 382	-20 901
Vacation reserve	3 813	-648
Total labor expenses	-112 359	-82 573
Thereof disclosed as direct expenses of projects financed by grants and donations	-6 702	0
Average number of employees in full time equivalent units	7	6

Note 17. Related parties

Purchases and sales of goods and services	2020	2021
Subsidiary	2 272	0

Remuneration and other significant benefits calculated for members of management and highest supervisory body	2020	2021
Remuneration	23 230	36 575

Note 18. Events after the reporting date

The outbreak of the coronavirus COVID-19 virus in early 2020 has now spread worldwide, causing disruption to business and economic activities. An outbreak of coronavirus is considered a non-corrective event after the reporting date. Also, Russia has expanded a war against Ukraine in 2022. Due to the uncertain and rapidly changing situation, the Management Board does not consider it possible to provide a quantitative assessment of the potential impact of the outbreak on the company's financial performance in the next period.



Domus Dorpatensis
Foundation for Science
and Liberal Arts